

Texas Municipal Transactions Completed – Since Year 2010



BOK Financial Securities, Inc.'s ("BOKFS") specialization in the Texas municipal bond market is demonstrated by the volume of transactions completed during the last decade. During this time, BOKFS participated in over \$63.6 billion of successful Texas municipal bond sales, representing 1,856 transactions or an average of more than 3.5 Texas municipal financings per week.

Summary of BOK Financial Securities, Inc.'s Texas Municipal Transactions Completed – Since Year 2010

Year	Senior Manager		Co-Manager		Financial Advisor		Totals	
	No. of Issues	Par Amount	No. of Issues	Par Amount	No. of Issues	Par Amount	No. of Issues	Par Amount
2010	29	\$ 389,924,881	53	\$ 1,470,153,351	11	\$ 160,539,573	93	\$ 2,020,617,805
2011	44	670,005,031	43	1,243,979,245	13	309,776,684	100	2,223,760,960
2012	71	1,130,581,036	77	3,413,972,053	62	1,807,648,598	210	6,352,201,687
2013	135	1,789,488,579	83	2,732,071,965	47	1,579,998,641	265	6,101,559,185
2014	124	1,927,478,668	87	4,549,152,013	66	2,354,860,458	277	8,831,491,139
2015	105	1,752,673,760	97	5,098,552,107	66	2,438,697,186	268	9,289,923,053
2016	82	1,500,081,096	84	5,847,364,199	61	2,138,053,783	227	9,485,499,078
2017	53	1,097,664,701	67	5,380,419,744	36	1,051,509,463	156	7,529,593,908
2018	42	816,985,000	29	3,100,100,000	35	1,715,250,000	106	5,632,335,000
2019	65	1,021,693,853	48	3,780,499,976	41	1,389,860,000	154	6,192,053,829
Totals	750	\$ 12,096,576,605	668	\$ 36,616,264,653	438	\$ 14,946,194,386	1,856	\$ 63,659,035,644

❑ **State of Texas Municipal Rankings**

BOK Financial Securities, Inc. is consistently ranked among the top Bond Underwriters and Financial Advisors to Texas municipal issuers. Based upon number of issues, BOKFS ranked as follows from January 1, 2015 – December 31, 2019:

- ⊗ **No. 2:** Bond Underwriter of Negotiated Texas City Bonds Sales;
- ⊗ **No. 3:** Senior Managing Underwriter of Competitive and Negotiated Texas School District Bond Sales;
- ⊗ **No. 3:** Senior Managing Underwriter or Financial Advisor of Negotiated Texas School District Bond Sales;
- ⊗ **No. 4:** Bond Underwriter of Negotiated Texas Municipal Bond Sales; and
- ⊗ **No. 5:** Senior Managing Underwriter or Financial Advisor of Negotiated Texas Municipal Bond Sales.

❑ National Municipal Rankings

Despite our regional focus on municipal issuers within our footprint, BOK Financial Securities, Inc. is among the top Bond Underwriters and Financial Advisors in the United States. Based upon number of issues, BOKFS ranked as follows from January 1, 2015 – December 31, 2019:

- ⊗ **No. 8:** Senior Managing Underwriter of K-12 Education Bond Sales;
- ⊗ **No. 10:** Financial Advisor to K-12 Education Issuers (Par Amount);
- ⊗ **No. 11:** Senior Managing Underwriter of “Bank Qualified” Bond Sales; and
- ⊗ **No. 13:** Senior Managing Underwriter of all Municipal Bond Sales.

Recent Texas Municipal Financings – Since Year 2019

While not all-inclusive, provided below are certain Texas municipal financings completed by BOKFS since year 2019 as either Senior Managing Underwriter or Financial Advisor.

<p>\$133,590,000 Aledo ISD Unlimited Tax School Building Bonds, Series 2020</p> <p>(Financial Advisor)</p>	<p>\$52,720,000 City of Conroe Limited Tax Refunding Bonds, Series 2019 and Certificates of Obligation, Series 2019 A&B</p> <p>(Financial Advisor)</p>	<p>\$116,125,000 Conroe ISD Unlimited Tax School Building Bonds, Series 2020</p> <p>(Financial Advisor)</p>	<p>\$92,705,000 Lake Travis ISD Unlimited Tax School Building Bonds, Series 2019</p> <p>(Senior Manager)</p>	<p>\$51,495,000 City of McKinney General Obligation Refunding and Improvement Bonds, Series 2019</p> <p>(Co-Manager)</p>
<p>\$105,005,000 Midlothian ISD Unlimited Tax School Building Bonds, Series 2020</p> <p>(Financial Advisor)</p>	<p>\$96,759,994.60 Northwest ISD Unlimited Tax Refunding Bonds, Taxable Series 2019</p> <p>(Senior Manager)</p>	<p>\$221,005,000 Texas Water Development Board State Revolving Fund Revenue Bonds, New Series 2019</p> <p>(Co-Manager)</p>	<p>\$108,355,000 Tomball ISD Unlimited Tax School Building Bonds, Series 2020</p> <p>(Financial Advisor)</p>	<p>\$205,805,000 Waller ISD Unlimited Tax School Building Bonds, Series 2020</p> <p>(Senior Manager)</p>

Securities, insurance and advisory services offered through BOK Financial Securities, Inc., member FINRA/SIPC and a subsidiary of BOK Financial Corporation. Services may be offered under our trade name, BOK Financial Advisors.
NOT FDIC INSURED | NO BANK GUARANTEE | MAY LOSE VALUE